



1 November 2018

The Manager – Company Announcements Office
Australian Securities Exchange

PRO RATA RENOUNCEABLE ENTITLEMENT OFFER – EXTENSION OF CLOSING DATE

White Energy Company Limited (ACN 071 527 083) (**WEC**) advises that the closing date for its pro rata renounceable entitlement offer (**Entitlement Offer**) has been extended to **5.00pm (Sydney time) on Friday, 9 November 2018**.

The Entitlement Offer was announced to the ASX on Monday, 8 October 2018. Under the Entitlement Offer, each eligible shareholder is entitled to subscribe for one new ordinary fully paid share (**New Share**) for every one ordinary share in WEC held as at 7.00pm (Sydney time) on Thursday, 11 October 2018 (**Record Date**) at an issue price of \$0.07 per New Share. Eligible shareholders may also apply for additional New Shares in excess of their entitlement.

The extension of the closing date is to allow additional time for eligible shareholders to consider participating in the Entitlement Offer.

A revised indicative timetable showing the remaining key dates for the Entitlement Offer is set out below.

Activity	Date
Closing date for acceptances under Entitlement Offer (5.00pm Sydney time)	Friday, 9 November 2018
Announcement of results of Entitlement Offer and under-subscriptions	Wednesday, 14 November 2018
Allotment of New Shares under the Entitlement Offer	Friday, 16 November 2018
Normal ASX trading for New Shares issued under the Entitlement Offer commences	Monday, 19 November 2018
Despatch of holding statements for New Shares issued under the Entitlement Offer	Tuesday, 20 November 2018

Notes:

All references to time are to the time in Sydney, New South Wales.

This timetable is indicative only and subject to change. The WEC Directors may vary these dates, subject to the ASX Listing Rules. An extension of the Closing Date will delay the anticipated date for issue of the New Shares. The WEC Directors also reserve the right not to proceed with the whole or part of the Entitlement Offer any time before the allotment and issue of the New Shares. In that event, the relevant application monies (without interest) will be returned in full to applicants.

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Eligible shareholders who wish to take up all or part of their entitlements under the Entitlement Offer should either:

- complete and return their personalised entitlement and acceptance form with the requisite payment so that payment is received by no later than 5.00pm (Sydney time) on Friday, 9 November 2018; or
- make their payment via BPAY® by following the instructions set out on their personalised entitlement and acceptance form so that payment is received by no later than 5.00pm (Sydney time) on Friday, 9 November 2018. Applicants should be aware that their own financial institution may implement earlier cut off times with regard to electronic payment and should therefore take this into consideration when making payment.

Further information in relation to the Entitlement Offer, including the terms and conditions and key risks, are set out in the offer document which was lodged with the ASX on Monday, 8 October 2018 and distributed to eligible shareholders (together with a personalised entitlement and acceptance form) on Tuesday, 16 October 2018.