
ASX RELEASE

18 July 2013

UPDATE ON LEGAL PROCEEDINGS

The Board of Directors of Kangaroo Resources Limited (ASX: KRL) (**KRL**) makes reference to its announcement dated 1 July 2013 and the announcement by White Energy Company Limited (ASX: WEC) on 2 July 2013 in relation to the proceedings brought in the Supreme Court of Western Australia by BCBC Singapore Pte Ltd against PT Bayan Resources Tbk (**Bayan**) and KRL for freezing orders.

On 12 July 2013, Bayan and KRL filed an appeal in the Western Australian Court of Appeal against orders of the Court dated 26 June 2013, which dismissed a challenge by Bayan and KRL to the jurisdiction of the Court for the making of the freezing orders with costs. As the freezing orders against KRL have now been discharged, KRL is only an appellant to this appeal for the sole purpose of securing the benefit of any discharge of the costs order against it if Bayan is successful in the appeal.

MICHAEL LOH
Joint Company Secretary
KANGAROO RESOURCES LTD

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