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**ASX RELEASE**

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### **FURTHER UPDATE ON LEGAL PROCEEDINGS**

The Board of Directors of Kangaroo Resources Limited (ASX:KRL) (**KRL**) makes reference to its announcement made on 1 July and the announcement by White Energy Company Limited (ASX:WEC) on 17 July 2013 in relation to an appeal filed by PT Bayan Resources Tbk (**Bayan**).

#### **Relevant background**

On 5 April 2012, BCBC Singapore Pte Ltd (BCBCS) obtained freezing orders against Bayan and KRL in proceedings CIV 1562 in the Supreme Court of Western Australia.

On 17 May 2012, Bayan and KRL commenced proceedings in the High Court of Australia challenging the jurisdiction of the Supreme Court of Western Australia to make those freezing orders. The High Court remitted this proceeding to the Supreme Court of Western Australia, known as proceedings CIV 2139.

Both proceedings CIV 1562 and CIV 2139 were heard together and on 26 June 2013, the Supreme Court of Western Australia made, amongst others, the following orders:

- in CIV 2139, these proceedings be dismissed and Bayan and KRL pay the costs of BCBCS;
- in CIV 1562, the freezing orders against KRL be discharged and BCBCS pay the costs of KRL.

#### **Appeal**

On 12 July 2013, Bayan and KRL filed an appeal against the orders made in CIV 2139 (CAV 79) in the Supreme Court of Western Australia Court of Appeal.

KRL is only an appellant to this appeal for the sole purpose of securing the benefit of any discharge of the costs order against it in CIV 2139, if Bayan is successful.

The freezing orders remain discharged against KRL and BCBCS have indicated that it will not cross appeal that order.

**MICHAEL LOH**  
**Joint Company Secretary**  
**KANGAROO RESOURCES LTD**

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