



WHITE ENERGY COMPANY LIMITED

ABN: 62.071.527.083

Maritime Trade Towers
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Sydney NSW 2000

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22 December 2009

The Manager
Company Announcements Office
Australian Stock Exchange

FOR IMMEDIATE RELEASE TO THE MARKET

WHITE ENERGY COMPANY LIMITED Notice under Section 708A

White Energy Company Limited ("Company") will issue: -

- 12,870,000 Ordinary Shares to shareholders on 24 December 2009 pursuant to Appendix 3b lodged on 22 December 2009 (Placement to Sophisticated Investors)
- 593,423 Ordinary Shares to shareholders on 23 December 2009 pursuant to Appendix 3b lodged on 22 December 2009 (Placement to Eligible Shareholders under Share Purchase Plan)

The securities are part of a class of securities quoted on the Australian Stock Exchange Limited (ASX).

The company gives this notice pursuant to section 708A(5) of the Corporations Act.

The Shares were issued without disclosure to investors under Part 6D.2 in reliance on Section 708A (5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- a The provisions of chapter 2M of the Corporations Act and
- b Section 674 of the Corporations Act.

There is no excluded information for the purposes of Sections 708(A) (7) and (8) of the Corporations Act.

Yours faithfully,

David Franks
Company Secretary
White Energy Company Limited

White Energy Company Limited
S708A