

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **White Energy Co Ltd**

ACN/ARSN

1. Details of substantial holder (1)

Name **M&G Investment Funds (1)**
M&G Investment Funds (3)
M&G Investment Management Limited
M&G Limited
M&G Securities Limited
M&G Group Limited
Prudential plc

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on **07 March 2011**

The previous notice was given to the company on **07 January 2011**

The previous notice was dated **07 January 2011**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate(2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Security (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power (5)	Person's votes	Voting Power (5)
Ordinary NPV	36,883,432	12.00%	40,768,748	13.00%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	M&G Investment Funds (3)				
	M&G Investment Funds (1)				
	M&G Investment Management Limited,	PLEASE SEE ANNEX 1 (Below)			
	M&G Securities Limited,				
	M&G Limited,				
	M&G Group Limited,				
	Prudential plc				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities
M&G Investment Funds (3) M&G Investment Management Limited, M&G Limited, M&G Securities Limited, M&G Group Limited, Prudential plc	Nortrust Noms Ltd A/C MKK01	Nortrust Noms Ltd A/C MKK01	Power to exercise or control the exercise of, a right to vote attached to the securities.	25,000,000
M&G Investment Management Limited, M&G Limited, M&G Securities Limited, M&G Group Limited, Prudential plc	HSBC Seoul Global Basics Mother Fund	HSBC Seoul Global Basics Mother Fund	Power to dispose of, or control the exercise of a power to dispose of, the securities	2,275
M&G Investment Funds (1) M&G Investment	Nortrust Noms Ltd A/C MEJ01	Nortrust Noms Ltd A/C MEJ01		10,500,000

Management Limited, M&G Limited, M&G Securities Limited, M&G Group Limited, Prudential plc			Power to exercise or control the exercise of, a right to vote attached to the securities.	
M&G Investment Management Limited, M&G Limited, M&G Securities Limited, M&G Group Limited, Prudential plc	JNL/M&G GLOBAL BASICS FUND	JNL/M&G GLOBAL BASICS FUND	Power to dispose of, or control the exercise of a power to dispose of, the securities	266,473
M&G Investment Management Limited, M&G Limited, M&G Securities Limited, M&G Group Limited, Prudential plc	Nortrust Noms Ltd A/C PUF01	Nortrust Noms Ltd A/C PUF01	Power to exercise or control the exercise of, a right to vote attached to the securities. Power to dispose of, or control the exercise of a power to dispose of, the securities	2,000,000
M&G Investment Management Limited, M&G Limited, M&G Securities Limited, M&G Group Limited, Prudential plc	PRUCLT HSBC GIS NOM(UK) PPL AC	PRUCLT HSBC GIS NOM(UK) PPL AC	Power to exercise or control the exercise of, a right to vote attached to the securities. Power to dispose of, or control the exercise of a power to dispose of, the securities	3,000,000

5. Changes in association

The persons who have been associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and CAN/ARSN (if applicable)	Nature of association
M&G Investment Funds (3) M&G Investment Funds (1)	An Open Ended Investment Company (Separate Legal Entity, not within the Prudential plc group of companies), the assets are managed by M&G Investment Management Limited, which is a wholly owned subsidiary of Prudential Plc, as are M&G Limited and M&G Group Limited and as such these companies are included within this notice. Since the previous notice there has been no change in overall ownership structure of the assets.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
M&G Investment Funds (3)	Laurence Pountney Hill, London EC4R 0HH, England
M&G Investment Funds (1)	Laurence Pountney Hill, London EC4R 0HH, England
M&G Investment Management Limited	Laurence Pountney Hill, London EC4R 0HH, England
M&G Securities Limited	Laurence Pountney Hill, London EC4R 0HH, England
M&G Limited	Laurence Pountney Hill, London EC4R 0HH, England

M&G Group Limited	Laurence Pountney Hill, London EC4R 0HH, England
Prudential plc	Laurence Pountney Hill, London EC4R 0HH, England
Nortrust Nominees	The Northern Trust Company, 50 Bank Street, Canary Wharf, London E14 5NQ, England

Signature

print name **Ryan Dowling**

capacity **Notifiables Administrator**

sign here **Ryan Dowling**

date **08 March 2011**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annex 1: Transactions 07 January 2011 to 07 March 2011

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	Ord NPV
M&G Investment Management Limited M&G Limited M&G Group Limited M&G Securities Limited Prudential plc (PGGU)	10-Jan-11	62,860		19,294
	11-Jan-11	60,941		18,668
	12-Jan-11	47,620		14,589
	13-Jan-11	83,763		25,580
	14-Jan-11	32,186		9,674
	17-Jan-11	111,064		33,102
	18-Jan-11	64,777		19,346
	19-Jan-11	67,193		20,051
	20-Jan-11	95,627		28,578
	21-Jan-11	7,105		2,191
	M&G Investment Management Limited M&G Limited M&G Group Limited M&G Securities Limited Prudential plc (PPLSE)	10-Jan-11	251,436	
11-Jan-11		243,768		74,672
12-Jan-11		190,487		58,358
13-Jan-11		335,044		102,318
14-Jan-11		128,739		38,694
17-Jan-11		444,262		132,410
18-Jan-11		259,109		77,384
19-Jan-11		268,768		80,203
20-Jan-11		382,512		114,313
21-Jan-11		28,421		8,764
M&G Investment Management Limited M&G Limited M&G Group Limited M&G Securities Limited Prudential plc (REC)		10-Jan-11	502,882	
	11-Jan-11	487,528		149,343
	12-Jan-11	380,968		116,714
	13-Jan-11	670,091		204,637
	14-Jan-11	257,485		77,390
	17-Jan-11	888,523		264,820
	18-Jan-11	518,215		154,767
	19-Jan-11	537,537		160,406
	20-Jan-11	765,021		228,625
	21-Jan-11	56,845		17,529
	M&G Investment Management Limited M&G Securities Limited, M&G Limited, M&G Group Limited, Prudential plc (JNL/M&G Global Basics Fund) - JBCS	09-Feb-11	85,613	
07-Mar-11		153,190		53,046
M&G Investment Funds (1) M&G Investment Management Limited, M&G Securities Limited, M&G Limited, M&G Group Limited, Prudential plc (Nortrust Noms Ltd A/C MEJ01) - AUST)	07-Feb-11	601,248		190,000
	08-Feb-11	977,406		310,000
	09-Feb-11	782,643		250,000
	10-Feb-11	471,248		150,000
	11-Feb-11	308,786		100,000