

**Sky News Australia**  
**Clean coal pleases investors**  
**May 14, 2009**

Governments are warming to it while environmentalists are cooler, but for some investors, clean coal looks just right.

Australian resource developer White Energy has teamed up with American giant Peabody Energy to make a plant that produces less environmentally damaging coal.

The two companies announced they have signed an agreement to pursue development of a coal upgrading plant that would be sited at a Peabody operation in the Powder River Basin.