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**CHAIRMAN'S ADDRESS – GENERAL MEETING OF SHAREHOLDERS 3RD JULY
2009**

CORRECTION TO PAGE 1 OF THE CHAIRMAN'S ADDRESS

Please note that Bullet Point 5 on Page 1 of the Chairman's Address released to the ASX on 3 July 2009 should read:

- Capital Base - Subject to shareholder approval at this meeting, White Energy has successfully raised A\$55 million in a share placement to local and overseas institutions conducted over a 24 hour book-build period at the end of May 2009. This will result in a significant enhancement to White Energy's balance sheet. Also, recently concluded Share Purchase Plan Offer resulted in shareholders taking up 1,748,975 shares and raising \$2,623,463 in new capital.

END

It is noted that the numbers stated above in relation to the share purchase plan were advised to the ASX on 30 June 2009.

David Franks
Company Secretary
White Energy Company Limited