

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	White Energy Company Limited
<b>ABN</b>	62 071 527 083

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Travers Duncan
<b>Date of last notice</b>	8 February 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Direct or indirect interest</b></p> <p><b>DIRECT</b></p>	<p><b>Number &amp; class of securities</b></p> <ul style="list-style-type: none"> <li>• 1,200,000 options (1)</li> <li>• 800,000 options (2)</li> </ul> <p>(1) standard options: \$1.20, expiring 31/8/10, fully vested</p> <p>(2) standard options: \$3.50, expiring 30/11/11, vesting in equal portions upon the weighted average share price exceeding for a period of 30 days</p> <p>(a) 400,000 options : \$3.456 between 30/11/07 &amp; 29/11/08;</p> <p>(b) 0 options :\$3.600 between 30/11/08 &amp; 29/11/09</p> <p>(c) 400,000 Options : \$3.744 between 30/11/09 &amp; 29/11/10</p>
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<p><b>Nature of indirect interest (including registered holder)</b>          Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p><b>INDIRECT</b></p> <p>Gaffwick Pty Ltd</p>	<p>14,016,697 ordinary shares</p>
<p><b>Date of change</b></p>	<p>(1) 8 February 2010          (2) 9 February 2010          (3) 10 February 2010</p>
<p><b>No. of securities held prior to change</b></p>	<p><b>Direct:</b></p> <p><b>Number &amp; class of securities</b></p> <ul style="list-style-type: none"> <li>• 1,200,000 options (1)</li> <li>• 800,000 options (2)</li> </ul> <p>(1) standard options: \$1.20, expiring 31/8/10, fully vested</p> <p>(2) standard options: \$3.50, expiring 30/11/11, vesting in equal portions upon the weighted average share price exceeding for a period of 30 days</p> <p>(a) 400,000 Options : \$3.456 between 30/11/07 &amp; 29/11/08;          (b) 0 Options : \$3.600 between 30/11/08 &amp; 29/11/09          (c) 400,000 Options : \$3.744 between 30/11/09 &amp; 29/11/10</p> <p><b>Indirect:</b></p> <p>13,975,191 ordinary shares</p>
<p><b>Class</b></p>	<p>Ordinary Shares</p>
<p><b>Number acquired</b></p>	<p>(1) 25,898 ordinary shares          (2) 10,000 ordinary shares          (3) 5,608 ordinary shares</p>
<p><b>Number disposed</b></p>	<p>N/A</p>

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<p><b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>(1) \$55,330.69 or \$2.136 / share (2) \$20,680.00 or \$2.068 / share (3) \$12,165.44 or \$2.169 / share</p>
<p><b>No. of securities held after change</b></p>	<p><b>Direct:</b></p> <p><b>Number &amp; class of securities</b></p> <ul style="list-style-type: none"> <li>• 1,200,000 options (1)</li> <li>• 800,000 options (2)</li> </ul> <p>(1) standard options: \$1.20, expiring 31/8/10, fully vested (2) standard options: \$3.50, expiring 30/11/11, vesting in equal portions upon the weighted average share price exceeding for a period of 30 days</p> <p>(a) 400,000 Options : \$3.456 between 30/11/07 &amp; 29/11/08; (b) 0 Options : \$3.600 between 30/11/08 &amp; 29/11/09 (c) 400,000 Options : \$3.744 between 30/11/09 &amp; 29/11/10</p> <p><b>Indirect:</b></p> <p>14,016,697 ordinary shares</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market purchase</p>

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/a
<b>Nature of interest</b>	N/a
<b>Name of registered holder (if issued securities)</b>	N/a
<b>Date of change</b>	N/a
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/a
<b>Interest acquired</b>	N/a
<b>Interest disposed</b>	N/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/a
<b>Interest after change</b>	N/a

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