



WHITE ENERGY COMPANY LIMITED

ABN: 62.071.527.083

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30 November 2007

Australian Stock Exchange Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

RESULTS OF THE GENERAL MEETING ON 30 November 2007 White Energy Company Limited – WEC (ACN 071 527 083)

We advise that :

(a) A summary of valid and eligible proxies received for the above meeting was as follows:

	Votes For *	Votes Against	Votes Abstaining	Votes Invalid	Undirected Votes
Ordinary Resolution 1 Adoption of the Remuneration Report	46,909,169 *	8,945,353	3,500	4,813,322	37,125
Ordinary Resolution 2 Re-election of Director – Mr Ilyas Khan	50,413,303 *	5,444,719	-	4,813,322	37,125
Ordinary Resolution 3 Allotment and Issue of Options – Billiton Marketing Holdings B.V	50,412,080 *	5,444,522	1,420	4,813,322	37,125
Ordinary Resolution 4 Allotment and Issue of Convertible Notes : Sophisticated Investors	55,856,527 *	75	1,420	4,813,322	37,125
Ordinary Resolution 5 Grant of Options to Mr John Atkinson	43,207,015 *	8,953,863	-	8,515,966	31,625
Ordinary Resolution 6 Grant of Options to Mr John McGuigan	43,159,379 *	8,953,863	-	8,563,602	31,625
Ordinary Resolution 7 Grant of Options to Mr Ilyas Khan	44,773,363 *	8,953,863	-	6,949,618	31,625

* this balance includes 20,893,619 undirected votes which were confirmed as voting for all resolutions

- (b) the following resolutions were passed without resort to a poll at the General Meeting of White Energy Company Limited on Friday 30 November 2007.

Ordinary Business:

Resolution 1 – Adoption of the Remuneration Report

The motion, having been proposed and seconded, it was resolved to pass the following non binding ordinary resolution:

“That, for the purposes of Section 250R(2) of the Corporations Act and for all other purposes, approval is given to the adoption of the Remuneration Report as contained in the Company’s financial report for the year ended 30 June 2007.”

The motion was carried on a show of hands.

Resolution 2 – Re-election of Director – Mr Ilyas Khan

The motion, having been proposed and seconded, it was resolved to pass the following ordinary resolution:

“That, for all purposes, Mr Ilyas Khan, a director of the Company who retires by rotation in accordance with clause 13.2 of the Constitution and, being eligible, is re-elected as a Director of the Company.”

The motion was carried on a show of hands.

Resolution 3 – Allotment and Issue of Options : Billiton Marketing Holdings B.V

The motion, having been proposed and seconded, it was resolved to pass the following ordinary resolution:

“That, for the purposes of ASX Listing Rule 7.1 and for all other purposes, approval is given for the Company to allot and issue to Billiton Marketing Holdings B.V. Share Options to subscribe for fully paid ordinary shares in the capital of the Company having an aggregate exercise value of US\$20,000,000 on the terms set out in the Explanatory Statement accompanying this Notice.”

The motion was carried on a show of hands.

Resolution 4 – Allotment and Issue of Convertible Notes : Sophisticated Investors

The motion, having been proposed and seconded, it was resolved to pass the following ordinary resolution:

“That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, shareholders ratify the allotment and issue of 180 Convertible Notes to various persons on the terms set out in the Explanatory Statement accompanying this Notice.”

The motion was carried on a show of hands.

Resolution 5 – Grant of Options to Mr John Atkinson

The motion, having been proposed and seconded, it was resolved to pass the following ordinary resolution:

“That, for the purposes of Section 208 of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for the Directors to grant 1,200,000 Options to Mr John Atkinson (or his nominee) on the terms and conditions in the Explanatory Statement.”

The motion was carried on a show of hands.

Resolution 6 – Grant of Options to Mr John McGuigan

The motion, having been proposed and seconded, it was resolved to pass the following ordinary resolution:

“That, for the purposes of Section 208 of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for the Directors to grant 1,200,000 Options to Mr John McGuigan (or his nominee) on the terms and conditions in the Explanatory Statement.”

The motion was carried on a show of hands.

Resolution 7 – Grant of Options to Mr Ilyas Khan

The motion, having been proposed and seconded, it was resolved to pass the following ordinary resolution:

“That, for the purposes of Section 208 of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for the Directors to grant 400,000 Options to Mr Ilyas Khan (or his nominee) on the terms and conditions in the Explanatory Statement.”

The motion was carried on a show of hands.

Yours Sincerely



DAVID FRANKS
Company Secretary
White Energy Company Limited