



White Energy Company Limited

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Chairmans Address

Welcome to the 2007 Annual General Meeting of White Energy Company Limited. The general meeting materials provide an overview of the activities undertaken by your company during the year to 30th June 2007 and demonstrate that a number of important strategic, operational and financial milestones have been achieved.

As foreshadowed in the Annual Report, 2008 will be a significant year in your company's development with substantial progress to be made in Indonesia in relation to the commissioning of the first phase of the commercial plant at the Tabang coal mine. In addition, we will be aggressively pushing ahead with developments in China and North America. The opportunities in North America are particularly significant and as an immediate priority we are in the process of establishing a presence in the United States. Mr John Atkinson the company's Managing Director will provide an operational update.

I would like to acknowledge the commitment of all those working with the company for their efforts in advancing it's business operations during the past year. Finally I would like to thank our shareholders for your support and we look forward to continuing our exciting journey during the year ahead.